



2012-13 CSS/Financial Aid PROFILE® Fees and Payment Information

The 2012-13 CSS/Financial Aid PROFILE® (PROFILE) fees remain unchanged at \$25 for the application and initial school report and \$16 for each additional school report.

The PROFILE service provides **fee waivers** automatically to domestic (U.S. citizens or eligible non-citizens) first-time students from families with low incomes and limited assets. (Fee waivers are not available to international students.)

During the 2011-12 application cycle over 17,000 students (9.0% of domestic first-time PROFILE applicants) received fee waivers. 19% of non-custodial parents of domestic first-time PROFILE applicants received a fee waiver when filing the Noncustodial PROFILE. In total, the College Board awarded \$1,076,623 worth of fee waivers during the 2011-12 application cycle.¹

In an effort to reach as many qualifying students as possible, the PROFILE fee waiver process is fully automated based on the family and financial information given in the application. PROFILE fee waiver guidelines are as follows:

- The PROFILE fee waiver program applies the USDA reduced price lunch income guidelines to the CSS Institutional Methodology (IM) definition of total parent income. Total parental income includes both taxable and untaxed income, with the exception of the Earned Income Credit. More information about current reduced price lunch income guidelines may be found at <http://www.fns.usda.gov/cnd>.
- Parental assets are also included in the fee waiver eligibility assessment. Dependent students whose parents report net assets in the excess of \$33,820² are not eligible for a fee waiver.
- The fee waiver covers the application and six total school reports. First-time students file an average of three PROFILE reports; thus the fee waiver process meets the needs of most entering students.
- Payment is not required until the application is submitted. When students submit their applications, they will be notified of their charges or their fee waiver receipt.
- Students who do not qualify for the fee waiver or who need to submit their reports to more than six schools may pay for their PROFILE charges using a credit card, debit card, online check or a Fee Payment Code.

¹ Data from 2011-12 start-up in September 2010 through July 31, 2011.

² Do not reprint or distribute without permission of the College Board.

- A limited number of PROFILE colleges and sponsoring organizations provide **Fee Payment Codes** to students. Each Fee Payment Code may be used to pay for one college or program report and students may use up to six Fee Payment Codes during the processing year. For more information or to order Fee Payment Codes, see the attached service description and order form.

For more information about PROFILE fees, the automated fee waiver process, or fee payment codes please contact finaidservices@collegeboard.org.
